

# Ways to Include INSTAP Study Center for East Crete in Your Planned Giving

The Institute for Aegean Prehistory Study Center for East Crete (INSTAP SCEC) is a 501(c)(3) organization that makes your gift free of estate taxes.

INSTAP SCEC can be named as a primary beneficiary for part or all of the assets in your plan, as a contingent beneficiary, or as a beneficiary upon the death of your surviving spouse. Please ask your insurance agent, employer, estate attorney, or the financial institution managing your retirement plan for the proper forms and consult with them regarding the legal and tax benefits of estate and planned gifts.

You may also name the INSTAP SCEC as a beneficiary of your life insurance policy or your retirement plan (such as a 401(k), 403(b), IRA, or other pension plan). By naming the INSTAP SCEC as a beneficiary, you maintain complete control over the plan while living, but at your passing, the plan benefits the INSTAP SCEC, free of both income- and estate taxes.

The language in your will can be as simple as:

*"I hereby give, devise, and bequeath to the INSTAP Study Center for East Crete (Tax ID#13-3832587), the sum of \$\_\_\_\_\_."*

OR

*"I hereby give, devise, and bequest to the INSTAP Study Center for East Crete (Tax ID#13-3832587), all (or state a percentage) of the rest, residue, and remainder of my estate, both real and personal, to be used for its general support (or for the support of a specific fund or program)."*

If you are not working with an estate planner, FreeWill (<https://www.freewill.com/>) is a good resource for creating or updating your legal will for free.